

Glossary

Term/Abbreviation	Definition
Aqueduct™	Water Risk Atlas published by the World Resources Institute
CNG Committee	Compensation, Nominating and Governance Committee
CSA	S&P Global Corporate Sustainability Assessment
CSMI	Consolidated Mining Standard Initiative
CSRD	Corporate Sustainability Reporting Directive
Direct energy	The energy produced and consumed by the Operator within its operations, projects and facilities; it may include energy from fuels, sunlight, wind, water, etc. and is used to run the Operator's equipment and vehicles and to produce power and heat on-site
ERM	Enterprise risk management
ESG	Environment, social and governance
GEO	Gold equivalent ounce
GHG	Greenhouse gas
GRI	Global Reporting Initiative
Grid factor	CO ₂ emission factor (tCO ₂ /MWh), which is associated with each unit of electricity provided by an electricity system
IBAT	Integrated Biodiversity Assessment Tool
ICMC	International Cyanide Management Code
ICMM	International Council on Mining and Metals
IFC	International Finance Corporation
Indirect energy	Indirect energy: electricity, thermal or other energy sources provided by a retail provider or facility not owned or operated by the user of the energy
IUCN	International Union for Conservation of Nature
KBA	Key area of biodiversity
KPI	Key performance indicator

Term/abbreviation	Definition
NGFS	Network of Central Banks and Supervisors for Greening the Financial System
Operators	Third parties that operate mining projects of our precious metal stream and royalty interests
Principal Property	Properties deemed material to Royal Gold, taking into account current revenue, future revenue, mine life; typically make up at least 5% of our revenue
WGC RGMPs	World Gold Council Responsible Gold Mining Principles
SEC	Securities and Exchange Commission
Scope 1 emissions	Emissions from sources that Royal Gold owns or controls directly
Scope 2 emissions	Emissions that Royal Gold causes indirectly from the energy we purchase and use
Scope 3 Investment Emissions	Royal Gold segments scope 3 emissions into those arising from our direct corporate activities (which we refer to as our scope 3 corporate emissions) and those of our portfolio Operators (which we refer to as our scope 3 investment emissions). We have done this because, as a passive investor, we do not have direct influence or control over the Operator's emissions, but we do manage and assert more control over our own direct footprint.
Scope 3 Corporate Emissions	Emissions that are not produced by Royal Gold and are not the result of activities from assets owned or controlled by us but by those that we are indirectly responsible for across our value chain (e.g., emissions linked to employee business travel and employee commuting)
SDGs	United Nations Sustainable Development Goals
TCFD	Task Force on Climate-related Financial Disclosures
Total energy	A measure of both the direct and indirect energy consumed
TRIFR	Total Reportable Incident Frequency Rate, which includes the number of fatalities, lost-time injuries, substitute work and other injuries requiring treatment by a medical professional per million hours worked
WGC	World Gold Council
WRI	World Resources Institute