GRI Index

Statement of use: Royal Gold’s 2025-2026 Investment Stewardship Report has been developed with reference to the GRI Standards.

GRI 1 used: GRI 1: Foundation 2021

GRI Disclosure	Description	Location in Report
GRI 2: General Disclosures		
2-1	Organizational details	About Royal Gold, p. 5 Back cover, p. 137
2-2	Entities included in the organization’s sustainability report	About Royal Gold, p. 5
2-3	Reporting period, frequency and contact point	About This Report, p. 6
2-4	Restatements of information	Restatement of corporate emissions data as per updated emissions factors.
2-5	External assurance	We have not sought external assurance for this report.
2-6	Activities, value chain and other business relationship	About Royal Gold, pp. 5–28
2-7	Employees	Our People, pp. 41–44
2-8	Workers who are not employees	All of our workers are employees.
2-9	Governance structure and composition	Corporate Governance, p. 30
2-10 2-11	Nomination and selection of the highest governance body Chair of the highest governance body	Board of Directors’ Governance Guidelines Board Composition, p. 30
2-12	Role of the highest governance body in overseeing the management of impacts	Corporate Governance, p. 30 Investment Stewardship Governance, pp. 31–33
2-13	Delegation of responsibility for managing impacts	Corporate Governance, p. 30 Investment Stewardship Governance, pp. 31–33
2-14	Role of the highest governance body in sustainability reporting	Corporate Governance, p. 30
2-16	Communication of critical concerns	Whistleblower Policy Code of Business Conduct and Ethics
2-22	Statement on sustainable development strategy	A Letter From the Chief Executive Officer, p. 3 A Message From Our Chair, p. 4

GRI Disclosure	Description	Location in Report
2-23	Policy commitments	Investment Stewardship Policies, p. 34
2-29	Approach to stakeholder engagement	Stakeholder and Investor Engagement, p. 26
GRI 3: Material Topics		
3-1	Process to determine material topics	Investment Stewardship Priorities Assessment, pp. 27
3-2	List of material topics	Investment Stewardship Priorities Assessment, pp. 27
GRI 205: Anti-Corruption		
3-3	Management of material topics	The Anti-Corruption Policy applies to all Royal Gold employees. This policy also applies, if documented in a written agreement, to any agent, consultant, representative, broker, distributor, joint venture partner or other third party that is retained by Royal Gold to act on its behalf with regard to its business (together, “third-party contractors”).
205-2	Communication and training about anti-corruption policies and procedures	The Anti-Corruption Policy applies to all Royal Gold employees. This policy also applies, if documented in a written agreement, to any agent, consultant, representative, broker, distributor, joint venture partner or other third party that is retained by Royal Gold to act on its behalf with regard to its business (together, “third-party contractors”).
205-3	Confirmed incidents of corruption and actions taken	There were no incidents of corruption in 2025.
GRI 207: Tax		
3-3	Management of material topics	Tax Policy
207-1	Approach to tax	Taxes, Associations and Political Contributions, p. 40
207-2	Tax governance, control and risk management	Tax Policy
207-4	Country-by-country reporting	Taxes, Associations and Political Contributions, p. 40
GRI 302: Energy		
3-3	Management of material topics	Corporate Emissions, p. 57 Operator Performance, p. 61 Operator Energy Consumption, pp. 92–101
302-1	Energy consumption within the organization	Corporate Emissions, p. 57
302-2	Energy consumption outside the organization	Corporate Emissions, p. 57 Operator Energy Consumption, pp. 92–101
302-3	Energy intensity	Operator Energy Consumption, pp. 92–101

GRI Disclosure	Description	Location in Report
GRI 303: Water and Effluents		
3-3	Management of material topics	Operator Performance, p. 61 Operator Water Availability and Risk, p. 69 Operator Water Consumption Intensity, p. 69
303-5	Water consumption	Operator Water Consumption Intensity, p. 69 Appendix > Operator Water Consumption, pp. 116–126
GRI 304: Biodiversity		
3-3	Management of material topics	Operator Performance, p. 61 Operator Biodiversity, pp. 73–74
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Operator Biodiversity, pp. 73–74
GRI 305: Emissions		
3-3	Management of material topics	Climate Change, pp. 56–60 Operator Performance, p. 61
305-1	Direct (scope 1) GHG emissions	Corporate Emissions, p. 57
305-2	Energy indirect (scope 2) GHG emissions	Corporate Emissions, p. 57
305-3	Other indirect (scope 3) GHG emissions	Operator GHG Emissions, pp. 104–114 Appendix > Operator GHG Emissions, pp. 104–114
305-4	GHG emissions intensity	Operator GHG Emission Intensity, p. 114 Appendix > Portfolio Emission Intensity Summary, p. 114
GRI 308: Supplier Environmental Assessment		
3-3	Management of material topics	Standards for Suppliers and Operators
GRI 401: Employees		
3-3	Management of material topics	Talent Attraction and Retention, p. 42
401-1	New employee hires and employee turnover	2025 Employee Statistics, p. 43

GRI Disclosure	Description	Location in Report
GRI 403: Occupational Health and Safety		
3-3	Management of material topics	Operator Safety, p. 72 Appendix > Corporate Performance Scorecard, p. 78 Operator Safety, p. 72
403-5	Worker training on occupational health and safety	Health, Safety and Wellness, p. 44
403-9	Work-related injuries	Appendix > Corporate Performance Scorecard, p. 78 Operator Safety, p. 72
GRI 413: Local Communities		
3-3	Management of material topics	Community Investment, p. 46
413-1	Operations with local community engagement, impact assessments and development programs	Community Investment, p. 46
GRI 414: Supplier Social Assessment		
3-3	Management of material topics	Standards for Suppliers and Operators
414-1	New suppliers that were screened using social criteria	
GRI 415: Public Policy		
3-3	Management of material topics	Political Contributions, p. 40 Code of Business Conduct and Ethics
415-1	Political contributions	Political Contributions, p. 40